

Briarpatch Magazine

Income Statement 04/01/2020 to 03/31/2021

REVENUE

Magazine Revenue

Sales Subscriptions	57,749.72	
Sales Other	32,695.97	
Sales Newsstands	339.64	
Total Magazine Sales		90,785.33
Advertising	26,170.00	
Writing Contest Entry fee	405.00	
Royalties	2,047.82	
Total Adv./Roy. Revenue		28,622.82
Net Magazine Revenue		119,408.15

Grants

CPF		21,590.00
Grants Other		8,450.00
Cda Summer Jobs Grant		3,088.00
Grant Totals		33,128.00

Other Revenue

Donor one-time	33,017.03	
Donation-Investigative Media Fu...	245.00	
Donor Regular	63,976.15	
Donor Sustainer	2,302.75	
Total Donor		99,540.93
Writing Contest Revenue	1,408.00	
Swim-a-thon/Bike-a-thon	7,519.30	
total fundraising		8,927.30
Interest		153.74
AWMF term deposit interest		0.18
Andrea Walker Memorial Fund R...		296.84
10% Wage Subsidy March 18- J...		2,545.60
Total Other Revenue		111,464.59

TOTAL REVENUE 264,000.74

EXPENSE

Cost of Magazine Production

Printing magazine	37,832.16
Sask Dispatch Printing	2,201.00
Defender Printing	1,490.00
Postage for magazine	18,069.67
Writers	18,175.50
Design	600.00
AWMF payment to contributor	500.00
Photo	1,740.00
Illustration	3,088.00
Total Cost of Magazine Produc...	83,696.33

Payroll Expenses

Wages	79,112.69
EI Expense	1,914.62
CPP Expense	4,178.95
WCB Expense	528.30
RRSP	5,200.00
Staff Benefits	1,444.00
Total Payroll Expense	92,378.56

General & Administrative Expe...

Advertising & Promotions	423.98
Supplies	785.97
Web hosting/Domain registry	924.00

Printed On: 07/05/2021

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Technology Maintenance	551.52
Membership expense	719.21
Telephone & Internet	1,420.30
Annual Return- ISC	15.00
Entry fee	216.35
Awards/prizes	120.00
Sask Dispatch	5,994.46
Courier	61.49
Postage - Other	9,860.39
Printing - Other	4,315.22
Design	2,320.00
Consulting and Editorial Assistan...	6,008.37
Rent	3,017.11
Event expenses	17.86
Accounting Services	2,782.50
Insurance	518.34
First Data Charges	888.47
Master Charge Charges	-2.64
Pay Pal Charges	788.02
Stripe fees	3,193.53
PAP Charges	235.00
Bank Charges	674.50
Interest	119.31
Royalties/Rights	1,460.00
Total General & Admin. Expen...	47,428.26
TOTAL EXPENSE	223,503.15
NET INCOME	40,497.59